LSST CORPORATION GRANTEE RESPONSIBILITIES

Grantees are advised that by accepting funds from LSSTC they are consenting to comply with the following requirements when a grant is awarded:

- The grantee, as a condition of accepting the funds, affirms that the entire proceeds will be used to implement the charitable purposes of the project for which the grant is made. No indirect fees may be charged to this award. The host institution's normal fund administration fee may be charged in order to cover a portion of the costs involved in actual expenses administering the grant. It is expected that this rate will not exceed 10% of the grant award. Questions about this policy should be addressed with LSSTCorp (lsstc@lsst.org). The grantee further affirms that no funds have been or will be paid to either organizations or consultants engaged in fundraising or public relations for services rendered in obtaining the grant.

- Should the grantee (a) become aware that the purposes for (and/or implementation of) this grant have become impracticable, (b) wish to terminate the charitable project funded, (c) wish to redirect the purpose of the grant, or (d) make a change in lead personnel, the grantee shall immediately notify LSSTC in writing. In such event, LSSTC may, in its sole discretion, among its other rights and remedies, terminate this grant and require the grantee to immediately repay LSSTC any unspent principal and accrued interest to date of repayment.

- A written Final Report and a financial accounting on the earnings and expenditure of grant funds must be submitted to LSSTC. Report forms and schedules will be provided by LSSTC.

- The grantee must secure LSSTC approval in writing before releasing any public announcements or statements to the media regarding the grant, referencing it in internally produced publications, or making any commitments for permanent recognition of LSSTC. LSSTC staff is happy to assist in developing such material. LSSTC reserves the right to publish the abstract submitted by the grantee. In addition LSSTC may include a link to the website of the recipient institution and/or grant project in LSSTC publications.

- If a matching grant is awarded, the grantee is required to secure the matching funds necessary to fully implement the project. Upon raising the match, the grantee is asked to provide LSSTC with a detailed accounting of the sources of the matching gifts. Government grants, bonds, the institution's endowment or other existing support do not qualify as a match.

- If a grant for endowment is awarded, the principal must be maintained for the lifetime of the LSST Project and earnings will be used solely to support the purpose for which the grant was made.

- For endowed fellowships and similar awards, the grantee is asked to provide LSSTC with periodic reports on the selection process, the progress of the search and the names and backgrounds of those receiving the awards. However, LSSTC does not wish to influence the selection in any way.

- Grant agreement will be deemed to have been entered into in the County of Pima, State of Arizona; and Arizona law will apply to the interpretation and enforcement of the grant provisions.

- LSSTC will monitor and assess the impact of prior grants to help determine the LSSTC’s future program objectives.

- The grantee will acknowledge support of the project with the LSSTC logo or other appropriate statement on websites, publications, or other materials and products resulting from the project.